



Amnesty International
(UK Section)
Charitable Trust

**TRUSTEES'
REPORT AND
FINANCIAL
STATEMENTS**

for the year ended 31 December 2014

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(UK Section)
Charitable Trust

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2014

Contents

| | |
|--|----|
| Legal and administrative details | 5 |
| Trustees' report including statement of Trustees' responsibilities | 6 |
| Report of the independent auditors | 11 |
| Statement of financial activities | 12 |
| Balance sheet | 13 |
| Cash flow statement | 14 |
| Notes forming part of the financial statements | 15 |

The financial statements for the combined Amnesty UK entities can be found on our website: www.amnesty.org.uk

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2014

Full name and registered address of the charity

Amnesty International (UK Section) Charitable Trust
The Human Rights Action Centre
17-25 New Inn Yard
London EC2A 3EA

Status of the charity

The charity was incorporated on 16 December 1995 as a company limited by guarantee and is governed by its Memorandum and Articles of Association. It took over at that date all the assets and liabilities of the Amnesty International British Section Charitable Trust.

Charity registration number – England & Wales

1051681

Charity registration number – Scotland

SC039534

Company registration number

03139939

Charity correspondent

Rosie Chapman
The Human Rights Action Centre
17-25 New Inn Yard
London EC2A 3EA
Tel: 020 7033 1500
email: amnestycompany.secretary@amnesty.org.uk

Trustees

| | |
|-------------------------|--|
| Gareth Davies | (elected Chair 9 October 2014 appointed to Trust 1 February 2014) |
| Livia Aliberti | (appointed 1 February 2014) |
| Richard Cryer | Treasurer (appointed 9 May 2014) |
| Bridget Lindley | (appointed 1 February 2014) |
| Sarah O'Grady | (appointed 11 June 2011) |
| Emma France | (appointed 1 February 2014) |
| Thomas Hedley | (appointed 12 July 2014) |
| David Norgrove | (resigned 9 October 2014) |
| Gareth Harrison Littler | (resigned 20 September 2014) |
| Cris Burson-Thomas | (resigned 20 September 2014) |

Chief executive and senior staff

| | |
|-------------------|---|
| Kate Allen | Chief Executive |
| Tim Hancock | Director of Chief Executive's Office |
| Eliot Lyne | Interim Director of Finance |
| Kerry Moscoigiuri | Director of Supporter Campaigning and Communications |
| Rosie Chinchin | Director of Fundraising |

Bankers

Co-operative Bank plc
9 Prescott Street
London E1 8BE

External auditors

BDO LLP
2 City Place
Beehive Ring Road
Gatwick RH6 0PA

Internal auditors

Sayer Vincent
8 Angel Gate
City Road
London EC1V 2SJ

Solicitors

Bates, Wells & Braithwaite
2-6 Cannon St
London EC4M 6YH

Objectives and activities

1. KEY OBJECTIVES AND STATEMENT OF BENEFITS

A key objective of the Trustees is to maximise the long-term funds available for grant making activities. Donations and related gift aid income from individual supporters have traditionally been 60 to 70 per cent of our income so maintaining effective recruitment methods is crucial in support of this objective.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the objectives they have set.

Our objectives or purposes, and the activities that flow from them are broadly aligned to those summarised in the Charity Commission's guidance publication RR12 – The Promotion of Human Rights.

Our main activities and those whom we help are described below. All our activities focus on delivering human rights benefit both to specific individuals and to the public in general.

Some of the benefits described in our activities and achievements below are more obvious, for example, protecting individuals at risk of human rights abuse or securing the release from custody of human rights defenders.

We also believe that campaigning to prevent or end human rights abuses, by promoting general awareness of human rights, creating cultural support in favour of human rights, and encouraging supporters to take action, provides benefits to all of humankind.

2. KEY ACTIVITIES

The Trustees understand the importance of the Amnesty International 'brand' in securing the Trust's income, mainly from contributions from individual supporters, whose donations are solicited on the basis of the impact they will have on Amnesty International's worldwide promotion of human rights.

The Trustees therefore allocate the significant majority of the resources available for charitable purposes to Amnesty's international research.

The Trustees were also able to utilise the wider objects of the Trust formally approved by the Charity Commission in 2005, to grant aid charitable activity carried out by Amnesty International United Kingdom Section (the "UK Section").

Small grants are also given to a number of organisations whose work is well known to us and will complement the work of the Trust in areas outside the Trust's capabilities.

1. ACHIEVEMENTS AND PERFORMANCE

Together against injustice

Large scale human suffering which impacted on the lives of millions of people dominated the headlines in 2014: The continuing brutal civil war in Syria, which has killed nearly 200,000 people and driven four million from their homes; the murderous activities of Islamic State terrorists and their fellow fanatics in Nigeria, Boko Haram; the 50-day conflict in Gaza, in which more than 2,100 died and 100,000 were displaced from their homes, with war crimes committed on both sides; the tragedy of more than 2,500 men, women and children drowned in the Mediterranean as they attempted to flee conflicts in the Middle East and North Africa. More than ever, Amnesty International is needed in the world.

But one of the most important lessons we have learned in more than 50 years of work by Amnesty International is that however big and ugly a human rights problem may seem, it can be tackled if sufficient willpower, persistence and courage are brought to bear. Some truly wonderful, heartening things took place in 2014 – many of them the result of exactly that kind of patient pressure, applied by hundreds of thousands of Amnesty supporters.

Human Rights Education

Every year, Amnesty reaches tens of thousands of secondary school students and older primary pupils by providing free high quality human rights educational materials, tailored to the curriculum. We produced a number of new resources, including an updated version of our popular Power of Our Voices pack, focusing on protest songs and human rights, and a new toolkit on women's rights in Afghanistan. We upgraded our website to enable teachers and school speakers to download electronic versions of education resources – fast becoming the preferred method of access. Amnesty school speakers reached more than 27,000 school students in 2014

Individuals at risk of human rights abuse

Our work to campaign for specific individuals at risk across the world continues to be a key priority. In 2014 we increased the scale of this work. AIUK was part of the movement's biggest ever "letter writing" marathon in November and December 2014 when Amnesty supporters in over 100 countries wrote more than three million messages, emails, tweets, posts, letters. Earlier in the year we ran a high-profile campaign that saw more than a million people around the world call on the Sudanese authorities to release Meriam Ibrahim, a 27-year-old mother of two young children who was facing execution for refusing to renounce her Christian faith. Meriam was released six weeks after she was sentenced to hang and has since started a new life in the USA with her husband and children. 250,000 people in the UK took action with us via emails, texts and letters.

Advocacy

The policy and government affairs team works to shape and influence the human rights political agenda of the UK. The team is responsible for the policy, advocacy, and information work that makes for effective campaigning. The team adds value to the work of Amnesty International by relating international issues to the UK political scene and by contributing towards the UK dimension of research and campaigns. The team provides support and advice and promotes best practice in all its areas.

Activities in Scotland and Northern Ireland

Nearly 17 years after the Good Friday Agreement Northern Ireland's peace is still uneasy. Although more than 3,500 people died in the Troubles and some 40,000 were injured, in most cases no one was prosecuted. Our view is that lasting peace can only be secured if a new, comprehensive process is established to review the conflict as a whole, establish the truth about outstanding human rights violations and determine responsibility. In September 2013 Amnesty launched a report, Northern Ireland: Time to Deal with the Past. It received widespread coverage and was well-received by politicians, other human rights groups and victims' groups in Northern Ireland.

The Scottish independence referendum of September 2014 was a unique event in the history of the United Kingdom. While Amnesty International UK took no position on the outcome of the vote, nor on the constitutional framework of post referendum Scotland, it saw the process as a vital opportunity to promote discussion about how human rights could be respected, promoted and safeguarded. To that end we hosted five high-profile public debates leading up to the referendum.

Corporate and social responsibility

Amnesty International's work on business and human rights has expanded considerably in recent years as part of our increasing focus on the 'Global South', especially countries where economic expansion is progressing at a greater pace than concern for human rights.

Amnesty's long campaign against the forced eviction of slum dwellers in Kenya won a significant victory in October 2014. In May 2013, residents of 'City Carton', an informal settlement in Nairobi, were woken by gangs of men who burst into their homes to forcibly evict them. Nearly 400 homes were destroyed, leaving the people homeless and unable to salvage their possessions. When residents protested police fired live ammunition and teargas. Amnesty and partner organisations in Kenya worked with residents to bring a court case against the company which carried out the evictions, and the Kenyan government. In October 2014 it was ruled that both should pay compensation to the residents.

My Body My Rights Campaign

Being able to make our own decisions about our health, body and sexual life is a basic human right. Yet all over the world, many of us are persecuted for making these choices – or prevented from doing so at all. Amnesty International launched a global campaign in Spring 2014 on this issue. Over 20,000 people in the UK took action to end the ban on abortion in El Salvador.

Campaign against Torture

In May 2014 we launched a new Stop Torture campaign, focusing on five countries – Nigeria, Mexico, Morocco, Philippines and Uzbekistan – where torture is rife. The campaign has highlighted a long-term case from each of these countries. While there is a long way to go, we have seen some positive developments since the campaign was launched. The Philippines Senate opened an enquiry into police torture the day after Amnesty International launched its report "Above the Law: Police Torture in the Philippines" on 4 December. In Nigeria, a bill that criminalises torture has progressed in its legislative process and is now pending in the Senate. Thanks in part to lobbying by Amnesty, in October the European Parliament passed a resolution calling

on Uzbekistan to eliminate torture and allow a visit from the Special Rapporteur.

Campaigning for Women in Afghanistan

Women's rights have been badly eroded in Afghanistan during more than three decades of violence. Amnesty's Women's Rights in Afghanistan campaign has worked hard to encourage the new Afghan government to embrace reform and has succeeded in extracting firm promises of support from the international community. Thousands signed our petition calling for a clear operational plan to support Afghan women. In December the EU promised real protection and support to Afghan women. Human rights defenders at risk can now turn to diplomats from EU embassies for help. They can now seek temporary protection or apply for an emergency visa. Safe houses are promised by the end of 2015. Such measures offer hope for Afghan women and a vital safety net at a dangerous time. Amnesty also supports Women for Afghan Women (WAW), which provides frontline services to the women and girls of Afghanistan. Their shelters offer refuge to women and girls escaping forced marriages, rape and violence.

Media

Our media team help spread Amnesty's message through all forms of media, old and new. In 2014, we significantly over-achieved our media targets. We have a target of achieving four 'splash' factors in a year. A 'splash factor' is an occasion when coverage for the same story, initiated by us, receives coverage in at least three of the following four criteria: a) at least three national newspapers; b) at least three regional papers; c) at least three online news outlets; and d) at least one TV and one radio piece. We achieved 22 splash factors in 2014!

Recruiting and retaining Amnesty supporters

At the end of December 2014 the number of regular Trust givers was 56,178. In comparison at December 2013 we had 52,190 regular trust givers (of whom we retained 87%). In 2014 the Acquisition team recruited 9,953 new regular Trust givers, above the target of 8,210. In 2015 we plan to maintain the 87% retention rate and recruit 20,639 new regular Trust givers. The forecasted number of regular Trust givers at the end of 2015 is 63,193.

Global research projects

The Trust part-funded around 200 research projects undertaken by the Amnesty International movement, under the terms of grant agreements supported by a formal Memorandum of Understanding. We funded global projects co-ordinated by Amnesty's international secretariat covering a wide range of human right areas including:

- corporate accountability
- maternal health and sexual rights
- slums and forced eviction
- refugees and migrants
- arms control
- unlawful detention
- international justice
- criminal justice
- freedom of expression
- discrimination
- abuse against civilians in armed conflict
- crisis response

We also funded work undertaken by Amnesty offices in other countries and projects that help the Amnesty movement grow and develop a presence in more countries.

A full account of the work undertaken world-wide by Amnesty International can be found on: www.amnesty.org

2. FINANCIAL REVIEW

Review of the year

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity. The financial statements also comply with the charity's governing documents.

The outturn for the year was a surplus of £1m. Our total income increased by 15.47% in 2014. Our legacy notifications have remained constant over the past few years so the increased legacy income during the year was due to the receipt of several significant legacies. We tend to budget conservatively for this type of income as, by its nature, it is difficult to predict. We are immensely grateful to all those who remembered us in their wills.

Donations from individual supporters increased by 6.6%, as a result of our increased investment in recruiting new supporters.

We continue to monitor fundraising expenditures to ensure that our investments are cost effective. This includes our investment in recruiting new supporters to replace those who leave us during the year and also to maintain or improve our long-term supporter base.

The bulk of our expenditure (72%) continues to support global research into human rights violations and we increased our expenditure in this area during the year.

Financial independence

Amnesty International is independent of any government, political ideology, economic interest or religion. We do not support or oppose any government or political system, nor do we necessarily support the views of the victims whose rights we seek to protect.

To ensure our independence, we do not seek or accept money from governments or political parties for our work in documenting and campaigning against human rights abuses. In no way do monies received from corporate donors influence or affect our ability to campaign.

In 2007 Amnesty International's Executive Committee finalised its international policy on this subject. Following this the Trustees decided to adopt the same policy and procedures. The international policy is published on the UK Section's website.

Treasury Policy

The Trustees' investment policy requires the maximisation of income returns subject to the following considerations:

- minimisation of risk shall be of the utmost importance. No speculative investments shall be made.
- invested funds shall be kept liquid to allow them to be called upon as necessary
- no investment shall be made if the Trustees are aware that the investment vehicle may present a compromise (or a perception of one by its supporters) to the charity's commitment to human rights.

3. PLANS FOR FUTURE PERIODS

The Trustees will continue to allocate the bulk of its resources towards global research into human rights violations. We also recognise the need to bring about an increased connect between our supporters with those suffering, or working with those who suffer, human rights abuses in order to bring about a human rights benefit.

We intend to continue with our policy of growth, but will only invest in growth where it is cost effective to do so. We will continue to carefully monitor the return on our fundraising investment and look to widen our income base; we have recently increased our investment in major donor fundraising and will look to build on this in future years.

4. PRINCIPAL RISKS AND UNCERTAINTIES OVERVIEW

The Trustees are aware of the need to assess the risks faced by the organisation and respond in such a way as to manage those risks appropriately. In particular, we have carried out a comprehensive risk identification, assessment and management analysis. A register of risks has been compiled, risks scored for likelihood and impact, and risk management strategies and timescales established. Individual senior managers are nominated to take responsibility for each significant risk area.

Major risks and uncertainties

The Trustees consider the following to be the major risks and uncertainties facing the charity:

i) Regulatory compliance

The ability of the Trust to raise money is greatly enhanced by its charitable status. This relates to the charity's ability to raise money in a tax efficient manner through gift aid, as an exempt beneficiary in relation to legacies, and from trusts and foundations who normally require grantees to have charitable status. Strategies to manage this risk include:

- formal and informal dialogue with the Charity Commission
- formal procedures for the review of grant applications
- use of specialist tax advisors
- review of fundraising programmes and materials
- training programmes for fundraising staff
- a programme of internal audit assessment.

ii) Political attack

It is possible that the Amnesty International movement could become subject to a political attack which then impacted on the Trust. This could include an attack driven by a particular political motive or media agenda. The Trustees consider that an attack on any part of the global Amnesty movement could have major implications for the ability of the Trust to maintain existing supporters, recruit new supporters or raise funds from other external sources.

It is recognised that this is a risk that is not easy to control and may arise as a reaction to a decision taken by another Amnesty Section or the worldwide movement.

As a grant making organisation we rely on strategies that are undertaken by the Amnesty movement worldwide. These would include to:

- build and strengthen Amnesty as a democratic movement, that also engages effectively with the general public in the UK
- be open and transparent

- be independent of, but develop constructive relationships with a broad range of political parties
- develop relationships with and earn the respect of the media.

iii) Supporter retention

Regular donations, and related gift aid, from individual supporters currently makes up 59% of the Trust's total voluntary income. The Trustees are aware of the need to continually recruit new supporters to replace those who cease to make donations. Strategies to manage the effects of this risk are:

- a policy of continual investment in new supporter recruitment to replace those who lapse
- a high emphasis on generating income from as broad a range of sustainable sources as possible
- a very cautious approach to budgeting income.

Systems and procedures to manage other risks

Our risk register is very detailed. A summary of the main strategies to deal with other risks include:

- The delegation of specific authority to the Director and to the Finance Sub-Committee as recorded in that Sub-Committee's relevant Terms of Reference and other records.
- consideration of all financial issues by the Finance Sub-Committee and subsequent feedback to the Trustees
- input into Trustee meetings from members of the organisation's senior management team who consider day-to-day risk at their regular meetings
- segregation of duties among members of staff as far as possible
- formal limits to staff members' ability to authorise expenditure
- the establishment of an internal audit programme.

5. RESERVES POLICY

The Trustees take a risk based approach to reserves, therefore our policy is to hold a minimum level of unrestricted free reserves sufficient to meet the quantification of the risks on the risk register.

As at 31 December 2014 the unrestricted free reserves stood at £1.4 million, an increase on 2013 of £0.6 million.

The minimum free reserves are calculated on the basis of the financial impact and probability of the significant risks identified in the risk assessment, and amount to £1.5 million.

Inherently there is a degree of judgement involved in identifying risks faced by the organisation and in establishing the appropriate level of reserves that the organisation should maintain to mitigate against those risks.

The deficit of free reserves at 31 December 2014 stood at £94k. The Trustees have planned to restore reserves levels to the minimum target during 2015.

Structure, governance and management

OVERVIEW OF OUR STRUCTURE IN RELATION TO THE WORLDWIDE AMNESTY INTERNATIONAL MOVEMENT

Amnesty International is an unincorporated worldwide movement which has as its objective the securing throughout the world of the observance of the Universal Declaration of Human Rights.

The movement consists of independent sections throughout the world and an International Secretariat (IS) in London which coordinates the worldwide movement and provides support for global governance structures. The IS consists of two companies – Amnesty International Limited and Amnesty International Charity Limited.

Amnesty International (UK Section) Charitable Trust is part of the worldwide Amnesty International movement. The name and logo are registered in the name of Amnesty International Limited and the Trust has a licence to use the name and logo in the United Kingdom.

There are two main Amnesty legal entities in the United Kingdom:

Amnesty International United Kingdom Section: a membership organisation whose policy and priorities are set, within the context of decisions of the International Council of Amnesty International, by the members at the Annual General Meeting. The UK Section pursues the objective of the movement in the United Kingdom by campaigning for observance, and opposing violations, of human rights.

Amnesty International (UK Section) Charitable Trust: meets its charitable objectives by funding Amnesty International Limited to conduct its worldwide research into the observance and abuses of human rights. It also part-funds projects undertaken by the UK Section.

GOVERNANCE AND MANAGEMENT

Amnesty International (UK Section) Charitable Trust is a registered charity and a Company Limited by Guarantee and is governed by its Trustees (who are the Directors and Members). The Trustees are appointed by the Board of the UK Section; normally some of the Trustees are serving members of their Board. Trustees are appointed for a three-year term, and under the Articles of Association can serve for a maximum of two consecutive terms. They are then eligible for re-appointment after an interlude of one year. The Trustees meet at least three times each year.

The Trustees are generally very familiar with human rights and the work of Amnesty International. Induction training is provided for new Trustees.

The Trustees have delegated oversight of the business and financial affairs of the Trust to a Finance Sub-Committee, which comprises Trustees, Board Directors and ordinary members of the UK Section, and which also acts as the Finance Sub-Committee of the UK Section. All the Trustees give their time voluntarily and receive no benefits.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The Trustees' responsibility extends to the on-going integrity of the financial statements contained therein.

Auditors

All of the current Trustees have taken all of the steps that they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Trustees are not aware of any relevant audit information of which the auditors are unaware.

Thank you

The donors to the charity are warmly thanked for their continuing commitment to the aims of the charity and, without question, for their exceptional generosity.

This report, including the strategic report is now approved by the Board and signed on its behalf by



Gareth Davies, Chair
26 March 2015

REPORT OF THE INDEPENDENT AUDITORS OF AMNESTY INTERNATIONAL (UK SECTION) CHARITABLE TRUST

To the members of Amnesty International (UK Section) Charitable Trust

We have audited the financial statements of Amnesty International (UK Section) Charitable Trust for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees and members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charity's trustees and members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees and members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement (set out on page 10), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/apb/scope/private.cfm

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Andrew Stickland

For and on behalf of BDO LLP, statutory auditor
Gatwick
United Kingdom

30 March 2015

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2014

| | | Unrestricted Funds | Restricted Funds | Endowment Fund | Total | Total |
|--|------|-----------------------|---------------------|-------------------|---------------|---------------|
| | Note | 2014 £000s | 2014 £000s | 2014 £000s | 2014 £000s | 2013 £000s |
| Incoming resources from generated funds | | | | | | |
| Voluntary income | | | | | | |
| Donations from individual supporters | 3/4 | 6,983 | 127 | 25 | 7,135 | 6,695 |
| Legacies | 3 | 5,430 | - | - | 5,430 | 3,538 |
| Gift Aid | 3 | 1,248 | - | - | 1,248 | 1,399 |
| Grants | 4 | - | 314 | - | 314 | 653 |
| Total voluntary income | | 13,661 | 441 | 25 | 14,127 | 12,285 |
| Activities for generating funds | 5 | 1,817 | - | - | 1,817 | 1,533 |
| Investment and other income | 6 | 257 | - | 12 | 269 | 223 |
| Total incoming resources | | 15,735 | 441 | 37 | 16,213 | 14,041 |
| Expenditure on charitable purposes | | | | | | |
| Cost of generating voluntary income | 3 | 2,273 | - | - | 2,273 | 1,857 |
| Activities for generating funds | 5 | 668 | - | - | 668 | 607 |
| Total cost of generating funds | | 2,941 | - | - | 2,941 | 2,464 |
| Expenditure in pursuit of objectives | | | | | | |
| Promotion of human rights | 7 | 2,203 | 161 | - | 2,384 | 2,603 |
| Research: human rights violations | 7 | 8,733 | 135 | - | 8,868 | 8,700 |
| Investment in activist recruitment | 7 | 987 | - | - | 987 | 633 |
| Total expenditure on charitable purposes | | 11,923 | 316 | - | 12,239 | 11,936 |
| Governance costs | 9 | 19 | - | - | 19 | 22 |
| Total resources expended | | 14,883 | 316 | - | 15,199 | 14,422 |
| Net incoming/(outgoing) resources before revaluations | | 852 | 125 | 37 | 1,014 | (381) |
| Unrealised (losses)/gains on revaluation of investments and foreign currency holdings | 18 | - | - | 36 | 36 | (30) |
| Net incoming/(outgoing) resources | | 852 | 125 | 73 | 1,050 | (411) |
| Total funds brought forward | | 3,445 | 190 | 436 | 4,071 | 4,482 |
| Total funds carried forward | | 4,297 | 315 | 509 | 5,121 | 4,071 |

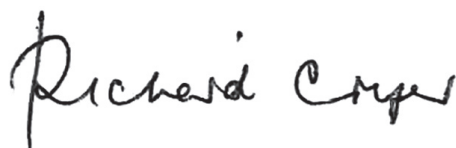
All amounts relate to continuing activities. The notes on pages 15 to 24 form part of these financial statements.

BALANCE SHEET

at 31 December 2014

| | Note | 2014 £000s | 2014 £000s | 2013 £000s | 2013 £000s |
|--|------|---------------|---------------------|----------------|---------------------|
| Fixed assets | | | | | |
| Tangible fixed assets | 13 | 4,778 | | 4,810 | |
| Investments | 14 | <u>262</u> | | <u>239</u> | |
| | | | 5,049 | | 5,049 |
| Current assets | | | | | |
| Debtors | 15 | 1,277 | | 1,752 | |
| Cash at bank and in hand | | <u>1,164</u> | | <u>550</u> | |
| | | 2,441 | | 2,302 | |
| Creditors: amounts falling due within one year | 16 | <u>(457)</u> | | <u>(1,229)</u> | |
| Net current assets | | | 1,984 | | 1,073 |
| Creditors: amounts falling due after more than one year | 17 | | (1,903) | | (2,051) |
| Total net assets | | | <u>5,121</u> | | <u>4,071</u> |
| Funds | | | | | |
| Unrestricted | | | | | |
| Undesignated | 18 | | 1,422 | | 686 |
| Designated | 18 | | 2,875 | | 2,759 |
| Restricted | 18 | | 315 | | 190 |
| Endowment | 18 | | 509 | | 436 |
| | | | <u>5,121</u> | | <u>4,071</u> |

Approved by the Board on 26 March 2015 and signed on its behalf by



Richard Cryer, Treasurer

The notes on pages 15 to 24 form part of these financial statements.

CASH FLOW STATEMENT

for the year ended 31 December 2014

| | Note | 2014 £000s | 2014 £000s | 2013 £000s | 2013 £000s |
|---|-----------|---------------|---------------|---------------|---------------|
| Net cash inflow from operating activities | 19 | | 597 | | 951 |
| Returns on investment and servicing of finance | | | | | |
| Interest received | 6 | 24 | | 23 | |
| Other income | 6 | 245 | | - | |
| Interest paid | 10 | (104) | | (111) | |
| Net cash outflow from return on investments and servicing of finance | | | 165 | | (88) |
| Financing | | | | | |
| (Decrease) in long-term debt | | | (148) | | (847) |
| Increase in cash | 19 | | 614 | | 16 |

The notes on pages 15 to 24 form part of these financial statements.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment assets. The report and financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, the Companies Act, and applicable accounting standards.

Income and expenditure

- income from appeals and charitable donations is accounted for when received
- tax recoverable on Gift Aid income within this is accounted for on a receivable basis
- interest income is accounted for on an accruals basis
- legacy income is accounted for on an accruals basis to the extent that the amounts are certain to be received and are capable of accurate financial measurement
- grant income is recognised when the conditions for receipt have been complied with
- expenditure is charged to the Statement of Financial Activities on an accruals basis
- expenditure with the main purpose of attracting new committed supporters is allocated between campaigning expenditure and the cost of generating voluntary income
- where other expenditure relates to more than one classification within the Statement of Financial Activities, it is attributed on the basis of staff time spent on the relevant activity
- grant expenditure in furtherance of the charity's objects is recognised as expenditure when confirmation of an award is made to the receiving organisation
- governance costs include those incurred in governance of its assets and are primarily associated with constitutional and statutory requirements
- irrecoverable VAT is charged to the relevant expenditure account when it is incurred.

Fixed assets – freehold land and buildings

Freehold buildings are included at cost and are depreciated over 50 years on a straight-line basis from the point at which they are brought into use. Freehold land is included at cost and is not depreciated.

Pensions

Staff working for the charity are automatically enrolled in a defined contribution pension scheme to which contributions are made by the UK Section. Contributions are accounted for in the year to which they relate.

Investments

Investments are included at market value at the year-end. Gains and losses on revaluation of investments are included in the Statement of Financial Activities.

Funds

Funds are distinguished between restricted, endowment and unrestricted funds. Income, expenditure, assets and liabilities for each classification of funds are accounted for separately.

2. TAXATION

The Trust is a registered Charity within the meaning of paragraph 1 schedule 6 of the Finance Act 2010. Accordingly the Trust is potentially exempt from taxation in respect of income or capital gains within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or section 256 of The Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in the period.

3. GENERATION OF VOLUNTARY INCOME

| | Unrestricted 2014 £000s | Restricted 2014 £000s | Endowment 2014 £000s | Total 2014 £000s | Total 2013 £000s |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|---------------------------------|
| Voluntary Income | | | | | |
| Individual supporters (see note 4) | 6,983 | 127 | 25 | 7,135 | 6,695 |
| Legacies | 5,430 | - | - | 5,430 | 3,538 |
| Gift Aid | 1,248 | - | - | 1,248 | 1,399 |
| Grants received (see note 4) | - | 314 | - | 314 | 653 |
| | 13,661 | 441 | 25 | 14,127 | 12,285 |
| Costs of generating voluntary income | | | | | |
| Investment in supporter recruitment | 1,482 | - | - | 1,482 | 950 |
| Supporter care | 218 | - | - | 218 | 256 |
| General fundraising | 408 | - | - | 408 | 514 |
| Legacies | 165 | - | - | 165 | 137 |
| | 2,273 | - | - | 2,273 | 1,857 |
| Net voluntary income generated | 11,388 | 441 | 25 | 11,854 | 10,428 |

At 31 December 2014, in addition to legacy income that has been included in the accounts, the Trust expects to benefit from a number of legacies from estates for which the administration has yet to be finalised.

Included in the cost of generating voluntary income is £225k of apportioned support costs. See note 8 – (2013: £235k)
The Trust's financial health is due in no small part to a large number of committed supporters who make regular monthly donations. The Trust continues to use agencies as well as in-house managed street fundraising teams to recruit new supporters committed to a monthly giving plan. This strategy of investing in future income streams carries significant initial costs included in the analysis above. The returns on investment are enjoyed for the entire length of the supporter's relationship with the Trust.

Investment in recruiting new supporters not only results in future income streams but also increases the number of human rights activists campaigning on behalf of Amnesty International giving a direct boost to its campaigning effectiveness. In addition, campaigning influence is strengthened significantly by the resulting increase in supporter numbers – the more we speak for, the more we are heard. Much of the extra impact on campaigning effectiveness and activism manifests in a related entity, Amnesty International United Kingdom Section. It is difficult to quantify the relative benefits accruing to income growth and to campaigning effectiveness from this expenditure; the Trustees judge that 40 per cent of this expenditure is treated as campaigning and 60 per cent is included above as a cost of generating income.

4. ANALYSIS OF RESTRICTED FUNDS RECEIVED

The Trustees express their gratitude to the funders for their generous grants:

| | | £000s |
|------------------------------------|--|------------|
| Donations: | | |
| From individuals in support of: | Middle East & North Africa | 51 |
| | Individuals at Risk | 30 |
| | Human Rights Education | 20 |
| | North Korea | 10 |
| | Stop Torture | 10 |
| | My Body My Rights | 5 |
| | N.Ireland "Time to deal with the past" | 1 |
| | | <u>127</u> |
| Grants: | | |
| Comic Relief | Forced Evictions in Kenya | 135 |
| Comic Relief | "Still Human Still Here" coalition | 54 |
| Peoples Postcode Lottery | Human Rights Education | 40 |
| City of London Trust | Human Rights Education in London | 38 |
| Unbound Philanthropy | "Still Human Still Here" coalition | 23 |
| Thomas Paine Initiative | Human Rights in Scotland referendum | 15 |
| Splitmoon Trust | Stop Torture | 6 |
| C B And H H Taylor 1984 Trust | Stop Torture | 1 |
| Celtic FC Foundation | Gypsy Travellers campaign - Scotland | 1 |
| The W.F. Southall Charitable Trust | Middle East & North Africa | 1 |
| | | <u>314</u> |

5. ACTIVITIES FOR GENERATING FUNDS

| | Income | Expenditure | Net funds generated | Income | Expenditure | Net funds generated |
|-------------------------|--------------|-------------|------------------------|--------------|-------------|------------------------|
| | 2014 | 2014 | 2014 | 2013 | 2013 | 2013 |
| | £000s | £000s | £000s | £000s | £000s | £000s |
| Corporate relationships | 277 | 1 | 276 | 265 | 1 | 264 |
| Community fundraising | 303 | 230 | 73 | 248 | 148 | 100 |
| Appeals | 721 | 214 | 507 | 534 | 202 | 332 |
| Weekly Lottery | 271 | 119 | 152 | 240 | 174 | 66 |
| Raffles | 245 | 104 | 141 | 246 | 82 | 164 |
| | <u>1,817</u> | <u>668</u> | <u>1,149</u> | <u>1,533</u> | <u>607</u> | <u>926</u> |

Included in the costs of activities for generating funds is £55k of apportioned support costs. See note 8 - (2013: £31k). All income from activities for generating funds was unrestricted.

6. INVESTMENT AND OTHER INCOME

| | 2014 £000s | 2013 £000s |
|--|---------------|---------------|
| Interest receivable on bank deposits | 12 | 11 |
| Rental income | 245 | 200 |
| Interest receivable on fixed asset investments | 12 | 12 |
| Total investment and other income | 269 | 223 |

The rental income arises under a lease granted to a related entity, Amnesty International United Kingdom Section, to occupy the Human Rights Action Centre.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

| | 2014 £000s | 2013 £000s |
|--|---------------|---------------|
| Unrestricted grants to Amnesty UK Section | | |
| Individuals at risk | 252 | 260 |
| Media | 235 | 262 |
| Human rights education | 156 | 237 |
| Policy | 138 | 115 |
| Nations and regions | 127 | 178 |
| Women's human rights | 108 | 116 |
| Amnesty in the community | 86 | 40 |
| AGM | 76 | 74 |
| Youth activism | 68 | 125 |
| Corporate & Social Responsibility | 59 | 100 |
| Security & human rights | 52 | - |
| Refugees & Asylum | 48 | 11 |
| Total unrestricted grants to Amnesty UK Section: | 1,405 | 1,518 |
| Restricted grants to Amnesty UK Section | | |
| Human Rights Education | | |
| City of London Trust | 28 | |
| Peoples Postcode Lottery | 22 | |
| Human Rights in Scotland Referendum | | |
| Thomas Paine Initiative | 15 | |
| Individuals at Risk | | |
| Anonymous Donor | 1 | |
| Middle East & North Africa | | |
| Donation from an individual | 50 | |
| N.Ireland "Time to deal with the past" | | |
| Donation from an individual | 1 | |
| Scottish Gypsy Travellers campaign | | |
| Celtic FC Foundation | 1 | |
| Still Human Still Here | | |
| Comic Relief | 27 | |
| Unbound Philanthropy | 23 | |
| Stop Torture | | |
| Donation from an individual | 10 | |
| Splitmoon Trust | 2 | |
| C B And H H Taylor 1984 Trust | 1 | |
| Total restricted grants to Amnesty UK Section | 181 | 295 |
| Production and distribution of human rights publications | 593 | 597 |
| Support costs apportioned (see note 8) | 205 | 193 |
| Total expenditure on promotion of human rights | 2,384 | 2,603 |
| Research into and relief of human rights violations | | |
| Grant to Amnesty International Limited | 8,733 | 8,435 |
| Direct International Funding | 135 | 253 |
| Relief to victims of human rights violations | - | 12 |
| Total research into and relief of human rights violations | 8,868 | 8,700 |
| Investment in activist recruitment | | |
| Investment in activist recruitment | 936 | 589 |
| Support costs apportioned (see note 8) | 51 | 44 |
| Total investment in activist recruitment | 987 | 633 |
| Total expenditure on charitable activities | 12,239 | 11,936 |

8. SUPPORT COSTS

Staff costs cover employees in finance, information technology, human resources and facilities management.

| | 2014 £000s | 2013 £000s |
|--------------------------------|-----------------------------|-----------------------------|
| Staff costs | 260 | 293 |
| Interest payable (see note 10) | 104 | 111 |
| Depreciation | 32 | 32 |
| Other support costs | 140 | 68 |
| Total support costs | 536 | 504 |

These support costs are apportioned across the organisation's activities based on staff time spent.

| | 2014 £000s | 2013 £000s |
|--|-----------------------------|-----------------------------|
| Cost of generating voluntary income | 225 | 235 |
| Activities for generating funds | 55 | 31 |
| Human rights campaigning | 205 | 193 |
| Investment in activist recruitment | 51 | 44 |
| Governance | - | 1 |
| Total support costs apportioned | 536 | 504 |

9. GOVERNANCE COSTS

| | 2014 £000s | 2013 £000s |
|-------------------------------|-----------------------------|-----------------------------|
| Audit fee | 19 | 17 |
| Other direct governance costs | - | 5 |
| Total governance costs | 19 | 22 |

10. INTEREST PAYABLE

| | 2014 £000s | 2013 £000s |
|-----------------------------------|-----------------------------|-----------------------------|
| Interest payable on mortgage loan | 104 | 111 |

The mortgage loan is secured on the Human Rights Action Centre. Further details of the mortgage loan appear in note 17.

11. STAFF COSTS

All staff employed by Amnesty UK are employed on joint contracts of employment between Amnesty International United Kingdom Section and Amnesty International (UK Section) Charitable Trust. The amount charged to each entity varies according to the requirements of the role.

All of the disclosures below relate to those costs apportioned to Amnesty International (UK Section) Charitable Trust only.

There were 126 staff employed including part-time and job-share posts. This number also includes those who joined and left during the year. Overall, this is the equivalent of 31 full-time posts.

| | 2014 | 2013 |
|-----------------------|--------------|--------------|
| | £000s | £000s |
| Wages and salaries | 1,183 | 1,203 |
| Social security costs | 123 | 131 |
| Pension costs | 72 | 69 |
| Redundancy costs | 4 | 87 |
| Total | 1,382 | 1,490 |

The UK Trust contributes to a defined contribution pension scheme.

The number and cost of full-time equivalent staff engaged on the organisation's various activities was as follows:

| | Full-time | Cost |
|---------------------------------|----------------------|--------------|
| | staff numbers | £000s |
| Generating voluntary income | 13 | 582 |
| Activities for generating funds | 3 | 99 |
| Promotion of human rights | 10 | 441 |
| Support | 5 | 260 |
| Total | 31 | 1,382 |

There were 126 staff employed including part-time and job-share posts. This number also includes those who joined and left during the year. Overall, this is the equivalent of 31 full-time posts.

| Ongoing salaries | 2014 | 2013 |
|-------------------------|----------------|----------------|
| £000s | Total | Total |
| | numbers | numbers |
| 0 - 60 | 126 | 117 |
| | 126 | 117 |

As noted above, the emoluments in the table above represent the amounts charged to Amnesty International (UK Section) Charitable Trust, not the total annual emoluments for the relevant staff, which are split across both entities. The table above provides analysis of salary costs only. Details of redundancy payments are provided separately in the table below.

In 2013 Amnesty UK undertook a review of costs and priorities. In the final quarter of 2013, 9 staff posts engaged in UK Trust work were made redundant with 1 more in 2014. The amounts shown under the salary bandings below include redundancy costs only.

| Redundancies | 2014 | 2013 |
|---------------------|----------------|----------------|
| £000s | Total | Total |
| | numbers | numbers |
| 0 - 60 | 1 | 9 |
| | 1 | 9 |

AI UK operates a pay policy that as part of our offering, aims to attract and retain the best talent. We reward competitively within our sector and we ensure all elements of pay are fair and transparent and easily understood by our employees. AI UK are an accredited Living Wage employer.

Senior Pay

Emoluments for all permanent Senior Management Team members employed by Amnesty UK for the year ending 31 December 2014 are shown below. These figures show the total salary of which 18% in total is apportioned to Amnesty International (UK Section) Charitable Trust:

| Senior Management Team Position | Full Time Annual Salary £ | Salary and Emoluments £ |
|--|--|--|
| Director | 97,587 | 98,037 |
| Director of Supporter Campaigning and Communications | 68,186 | 68,636 |
| Director of Fundraising | 67,035 | 53,562 |
| Director of Corporate Services | 68,186 | 63,347 |
| Director of Chief Executive's Office | 68,186 | 68,636 |

* Differences between full-time annual salaries and actual gross salary and emoluments may result from part-time hours, periods of sick or maternity leave, joining or leaving Amnesty UK during the reporting year, and accrual of individual or state benefits that are excluded from general emoluments. Emoluments exclude employer pension contributions. Interim appointments are also excluded. Some of these figures are higher than the Full Time Annual Salary as a non-consolidated pay increment was awarded in 2014.

12. DIRECTORS' REMUNERATION

The charity is a company limited by guarantee, so the Directors are also Trustees. No Trustee received emoluments during the year (2013: £nil). Out of pocket travel expenses were reimbursed to no Trustees (2013: no Trustees).

Indemnity insurance

Directors and Officers Liability Insurance cover was in place at an annual premium of £2k (2013 – £2k).

13. TANGIBLE FIXED ASSETS

| | Land and buildings £000s |
|--|-------------------------------------|
| Cost at 1 January 2014 and 31 December 2014 | 5,094 |
| Depreciation at 1 January 2014 | 284 |
| Charge of the year | 32 |
| Depreciation at 31 December 2014 | 316 |
| Net book value at 31 December 2014 | 4,778 |
| Net book value at 31 December 2013 | 4,810 |

The land and building asset is the freehold of the Human Rights Action Centre in New Inn Yard, London. Amnesty International (UK Section) Charitable Trust has granted a 35-year lease to Amnesty International United Kingdom Section, a condition of which is that the tenant had to carry out the programme of refurbishments to the building. The capital costs of these refurbishments are shown in the accounts of that company. Amnesty International United Kingdom Section has granted a licence allowing Amnesty International (UK Section) Charitable Trust to use the building for its own activities. The cost of the asset shown above includes the purchase price and associated expenses together with capitalised costs incurred in beginning the refurbishment works before the tenant took over the responsibility for the works. The original cost of the land included above is £3.5 million.

14. LISTED INVESTMENTS

The listed investments represent unmatured US Federal Government Bonds gifted by David T K Wong under a declaration of Trust dated September 1999. Further details can be found under note 18

| | 2014 £000s | 2013 £000s |
|--|-----------------------|-----------------------|
| Opening market value at 1 January | 239 | 264 |
| Donated during the year | - | - |
| Unrealised (loss)/gain for the year | 23 | (25) |
| Closing market value at 31 December | 262 | 239 |
| Historical cost at 31 December | 248 | 248 |

15. DEBTORS

| | 2014 £000s | 2013 £000s |
|-------------------------------|---------------|---------------|
| Tax recoverable on Gift Aid | 84 | 465 |
| Accrued legacy income | 1,073 | 1,100 |
| Other accrued income | 81 | 96 |
| Other debtors and prepayments | 39 | 91 |
| | 1,277 | 1,752 |

16. CREDITORS

Amounts falling due within one year

| | 2014 £000s | 2013 £000s |
|-------------------------------------|---------------|---------------|
| Trade creditors | 141 | 98 |
| Mortgage payable in 1 year | 148 | 141 |
| Amounts due to related entities | 62 | 819 |
| Accrued charges and deferred income | 106 | 171 |
| | 457 | 1,229 |

17. CREDITORS

Amounts falling due after more than one year

| | 2014 £000s | 2013 £000s |
|---------------|---------------|---------------|
| Mortgage loan | 1,903 | 2,051 |
| | 1,903 | 2,051 |

The loan was for an initial term of 10 years, with repayments scheduled over 20 years, until 1 November 2025. The interest rate on the loan was re-fixed at 4.875% from November 2010 to November 2015 in relation to £2.6 million of the outstanding debt. The loan is secured on the freehold of the Human Rights Action Centre (see note 13).

18. FUNDS

| | Undesignated fund £000s | Designated fund £000s | Restricted fund £000s | Endowment fund £000s | Total £000s |
|-----------------------------|-------------------------------|-----------------------------|-----------------------------|----------------------------|----------------|
| At 1 January 2014 | 686 | 2,759 | 190 | 436 | 4,071 |
| Total incoming resources | 15,735 | - | 441 | 37 | 16,213 |
| Total resources expended | (14,883) | - | (316) | - | (15,199) |
| Movement between reserves | (116) | 116 | - | - | - |
| Unrealised investment gains | - | - | - | 36 | 36 |
| At 31 December 2014 | 1,422 | 2,875 | 315 | 509 | 5,121 |

Represented by

| | | | | | |
|-----------------------|--------------|--------------|------------|------------|--------------|
| Land and buildings | - | 4,778 | - | - | 4,778 |
| Investments | - | - | - | 262 | 262 |
| Net current assets | 1,422 | - | 315 | 247 | 1,984 |
| Long term liabilities | - | (1,903) | - | - | (1,903) |
| | 1,422 | 2,875 | 315 | 509 | 5,121 |

Undesignated fund

The undesignated fund represents the funds that the Trustees are free to use in accordance with the charitable objects.

Designated fund

The designated fund comprises funds invested in fixed assets less the outstanding mortgage thereon (also see note 12) that allows Amnesty to carry out its work effectively. As this reserve comprises fixed assets, it is not possible to utilise them elsewhere within the charity.

Restricted fund

The restricted fund represents grants received for restricted purposes (analysed below). Further details can be found in notes 4 and 7.

| | £000s |
|------------------------|--------------|
| People Trafficking | 176 |
| Human Rights Education | 59 |
| Individuals at Risk | 30 |
| Still Human Still Here | 27 |
| North Korea | 10 |
| FGM (Europe) | 5 |
| MENA | 4 |
| Stop Torture | 4 |
| | 315 |

Endowment fund

By a declaration of Trust dated September 1999, the Trust was made the beneficiary of a gift from David T K Wong of:

- US\$300k US Federal Government Zero Coupon Bonds which matured in November 2011, and
- US\$50k US Federal Government Zero Coupon Bonds which mature in November 2015, and
- US\$250k US Federal Government 7.625% Coupon Bonds which mature in January 2023

In October 2014 Mr Wong made a further gift of £25k to invest in bonds, which we will undertake in 2015. The Trustees are obliged to hold this capital and any maturing bonds in perpetuity and apply the income of the fund in furtherance of the Trust's charitable objectives

The endowment fund represents cash and bonds (stated at market value). The bonds must be held until their maturity dates (see note 14).

The Trustees wish to express their gratitude to Mr Wong for these extremely generous donations towards their work.

19. NOTES TO CASH FLOW STATEMENT**Reconciliation of net outgoing resources to net cash inflow/(outflow) from operating activities**

| | 2014 | 2013 |
|--|--------------|--------------|
| | £000s | £000s |
| Net incoming/ (outgoing) resources before revaluations | 1,014 | (381) |
| Depreciation charged | 32 | 32 |
| Interest received | (24) | (23) |
| Other income | (245) | - |
| Interest paid | 104 | 111 |
| Exchange gain/(loss) on foreign currency holdings | 13 | (5) |
| Decrease in debtors | 475 | 349 |
| (Decrease)/increase in creditors | (772) | 868 |
| Net cash inflow/(outflow) from operating activities | 597 | 951 |

Reconciliation of net cash flow to movement in net debt

| | 2014 | 2013 |
|--|--------------|----------------|
| | £000s | £000s |
| Increase in cash | 614 | 16 |
| Cash inflow/(outflow) from changes in net debt | 148 | 847 |
| Movement in net cash | 762 | 863 |
| Opening net debt | (1,501) | (2,364) |
| Closing net debt | (739) | (1,501) |

Analysis of net debt

| | 1 Jan 2014 | Cash | 31 Dec 2014 |
|--------------------------|-------------------|--------------|--------------------|
| | £000s | flows | £000s |
| | | £000s | |
| Cash at bank and in hand | 550 | 614 | 1,164 |
| Debt due after one year | (2,051) | 148 | (1,903) |
| Total | (1,501) | 762 | (739) |

20. RELATED PARTY TRANSACTIONS

Amnesty International consists of independent sections throughout the world and an International Secretariat (IS) in London which coordinates the worldwide movement and provides support for global governance structures. The IS consists of two companies – Amnesty International Limited and Amnesty International Charity Limited.

The related entities of the charity are Amnesty International United Kingdom Section (“UK Section”) and its wholly owned subsidiary, Amnesty Freestyle Limited. One way in which the Trustees achieve their objectives is to grant aid for charitable human rights work carried out by the UK Section.

Related Entity balances

At 31 December Amnesty International (UK Section) Charitable Trust had the following balances with related entities:

| | 2014 £000s | 2013 £000s |
|---|-----------------------------|-----------------------------|
| Due to Amnesty International United Kingdom Section | 62 | 819 |

Related Entity transactions

During the year the following transactions took place with related entities reflecting monies flowing in/(out) of the charity.

| | 2014 £000s | 2013 £000s |
|---|-----------------------------|-----------------------------|
| Grant to Amnesty International Limited for research into human rights violations | (8,733) | (8,435) |
| Restricted grants made to Amnesty International Limited for furtherance of charitable objectives | (135) | (253) |
| Restricted grants made to the UK Section for furtherance of charitable objectives | (181) | (295) |
| Unrestricted grant to the UK Section to support specific human rights work | (1,405) | (1,518) |
| Charges made to the UK Section under the terms of a lease for the occupancy of the Human Rights Action Centre | 245 | 245 |
| Charges made by the UK Section under the terms of a licence to use the Human Rights Action Centre | (45) | (45) |
| Payments made to the UK Section for Amnesty magazine | (91) | (93) |