

# AMNESTY INTERNATIONAL UK SECTION

## TREASURER'S REPORT

### AGM 2025

#### Contents

1. Introduction.....	1
2. Section income and expenditure budget 2025-2027 .....	2
3. Section Free Reserves 2024-2027 .....	3
4. Section and Trust aggregated figures 2025-2027 .....	4
5. Section and Trust Combined Free Reserves 2024-2027 .....	5

## 1. Introduction

Welcome to the Treasurer's report to the Amnesty International United Kingdom Section AGM 2025.

The audited accounts 2024, which include a great deal of information on 2024 performance, are available in the AGM pack and on our website here: [Amnesty International UK Section Accounts 2024](#).

The main body of this report comprises budget projections for Amnesty International United Kingdom Section (Section) for the three financial years 2025 to 2027 for ratification by members. We have provided an income and expenditure statement and a chart showing projected free reserves against target for that period.

We have also included the aggregated budget projections of Amnesty International UK Section Charitable Trust (Trust) and the Section combined. The Trust is a closely related entity to the Section and provides significant grant funding to support the Section's Human Rights work each year.

## 2. Section income and expenditure budget 2025-2027

<b>Amnesty International UK Section 2025-2027 Projections By Goal/Enabler £000</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Net Income</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Fundraised Income	7,685	7,535	7,446
Fundraising Expenditure	(2,401)	(2,553)	(2,588)
<b>Net Fundraising Income</b>	<b>5,284</b>	<b>4,982</b>	<b>4,858</b>
Grant from Trust	7,500	10,000	10,000
Other Income	771	983	943
<b>Net Income</b>	<b>13,555</b>	<b>15,965</b>	<b>15,802</b>
<b>Expenditure on Human Rights Activities</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Goal 1 - Changing Attitudes	(2,155)	(2,140)	(2,155)
Goal 2 - Movement Building	(2,651)	(2,820)	(2,807)
Goal 3 - Human Rights Victories	(4,149)	(4,094)	(3,918)
International Movement	(250)	(250)	(250)
<b>Expenditure on Human Rights Activities</b>	<b>(9,206)</b>	<b>(9,305)</b>	<b>(9,130)</b>
<b>Expenditure on Enablers</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Data, Finance and Infrastructure Enabler	(3,913)	(4,220)	(4,226)
People and Culture Enabler	(1,061)	(1,005)	(1,029)
Other Enablers	(370)	(415)	(367)
Investment in Digital and Technology Transformation	(1,098)	(1,743)	(750)
Investment in Head Office Relocation	(428)	0	0
<b>Expenditure on Enablers</b>	<b>(6,870)</b>	<b>(7,383)</b>	<b>(6,371)</b>
<b>Surplus/(Deficit)</b>	<b>(2,521)</b>	<b>(723)</b>	<b>300</b>

The table above presents the Section's income and expenditure budget for 2025 and projections for 2026 and 2027. The budget and projections presented are taken from the 2025 business plan and budget which was approved in December 2024.

It is analysed by income generation activities, activities in pursuit of our human rights goals, and the enabling activities which support both income generation and human rights work. We are planning a £2.5m deficit budget in 2025, £0.7m deficit in 2026 and £0.3m surplus in 2027.

The deficit budget in 2025 enables investment in our **Digital and Technology Transformation** which will deliver substantial operational efficiencies and improvements, and a **Head Office Relocation** which will create an optimal hybrid workspace and release liquidity through the sale of the current London head office.

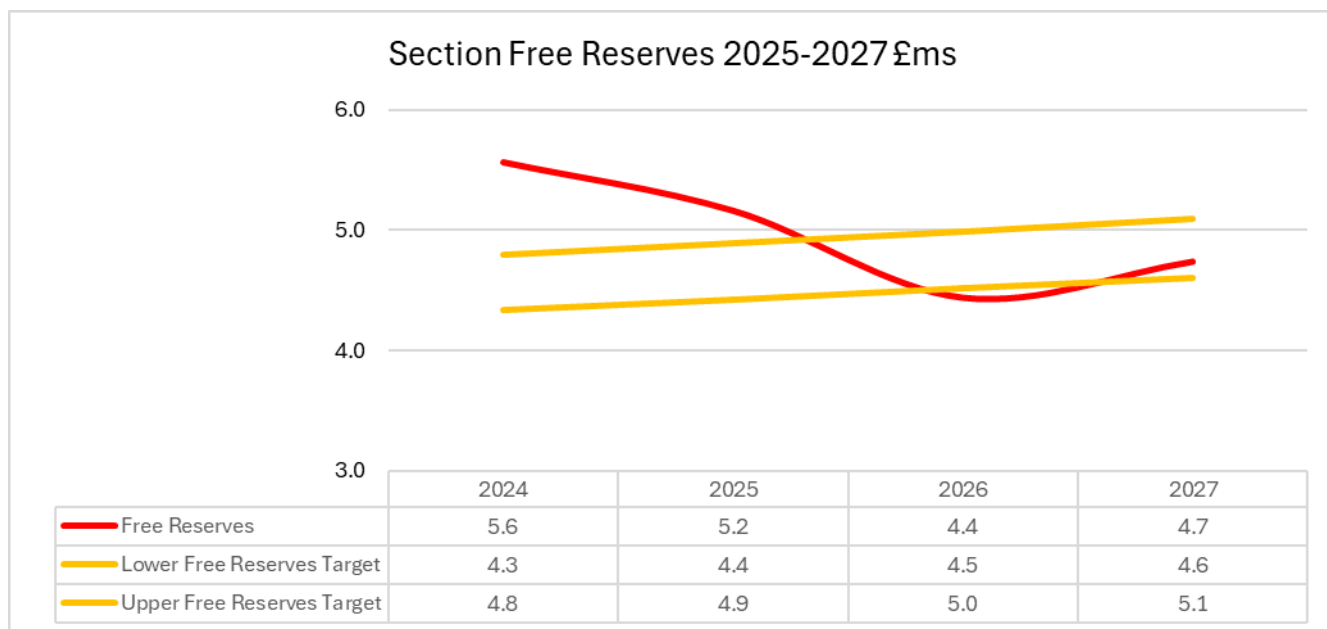
The budget will enable us to **maintain our programme of human rights work**, funded by our income generation activities and grant income from the Trust.

As part of the sale of the head office, the Section will surrender its lease to the Trust in return for around £2.9m, the value of the Section's leasehold improvements,. The cash injection will enhance our **future financial stability** and enable the Section to invest in this 2025 deficit budget whilst maintaining free reserves.

### 3. Section Free Reserves 2024-2027

The 2024 Section free reserves presented below are those set out in the audited annual accounts 2024. The reserve projections to 2027 incorporate the income and expenditure figures above, and the sale of the head office.

Free reserves are projected to stay above the target range of free reserves in 2025, falling to the lower end of the target range in 2026, before the surplus budget 2027 contributes to increasing reserves, with the Section projected to remain within the target range of free reserves at the end of this period.



## 4. Section and Trust aggregated figures 2025-2027

The combined figures of the Section and Trust have been provided here to give context to the Section figures presented above.

The combined 2025 budget includes the sale of the head office building (The Human Rights Action Centre in London). The Trust owns the freehold and anticipates a gain on disposal of £7.2m in 2025. The sale enables investment in digital and technology transformation and in the Trust's fundraising which will grow our future resources.

<b>Amnesty International UK Combined 2025-2027 Projections By Goal/Enabler £000</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Net Income</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Fundraised Income	30,619	32,656	36,661
Fundraising Expenditure	(9,561)	(10,973)	(12,673)
<b>Net Fundraising Income</b>	<b>21,058</b>	<b>21,683</b>	<b>23,988</b>
Other Income	987	851	597
<b>Net Income</b>	<b>22,045</b>	<b>22,535</b>	<b>24,585</b>
<b>Expenditure on Human Rights Activities</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Goal 1 - Changing Attitudes	(2,460)	(2,444)	(2,465)
Goal 2 - Movement Building	(2,869)	(3,042)	(3,033)
Goal 3 - Human Rights Victories	(4,429)	(4,373)	(4,203)
International Movement	(8,664)	(9,195)	(9,549)
<b>Expenditure on Human Rights Activities</b>	<b>(18,423)</b>	<b>(19,055)</b>	<b>(19,250)</b>
<b>Expenditure on Enablers</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Data, Finance and Infrastructure Enabler	(5,007)	(5,328)	(5,353)
People and Culture Enabler	(1,522)	(1,475)	(1,508)
Other Enablers	(805)	(865)	(843)
Investment in Digital and Technology Transformation	(1,498)	(2,152)	(1,057)
Investment in Head Office Relocation	(668)	0	0
Gain on disposal of head office	7,173	0	0
<b>Expenditure on Enablers</b>	<b>(2,327)</b>	<b>(9,819)</b>	<b>(8,762)</b>
<b>Surplus/(Deficit)</b>	<b>1,295</b>	<b>(6,339)</b>	<b>(3,427)</b>

## 5. Section and Trust Combined Free Reserves 2024-2027

The combined free reserves presented incorporate the balances presented in the audited annual accounts 2024 and the budget and projections from the 2025 business plan and budget.

The sale of the head office is significant in that it is anticipated to generate both a gain on disposal, and a release of liquidity. Together this will increase free reserves significantly in 2025, enabling the investments which will strengthen our fundraising and modernise our technology, and will place the combined free reserves of the Section and Trust above the target range throughout this period.

