



# Draft and unaudited Amnesty International United Kingdom Section Financial Report to Members: Year to 31 December 2020

## Welcome

Welcome to the finance report for Amnesty International United Kingdom Section (Section) members for the 12 months ended 31 December 2020. The main body of this report presents Section figures and narrative.

This is the fourth report to Members since the onset of the Covid-19 crisis. The organisation has worked hard to understand the impact of the crisis on our finances, and during the first quarter of the year reviewed all items of income and expenditure to create a new re-based budget for 2020, by taking into account known impacts and making informed assumptions about the rest of the year

The figures in this report are **draft and unaudited, and are subject to change**. A full set of audited accounts will be made available on the website following completion of the audit. These are due to be signed in May 2021.

We have also included a summary figures of the Amnesty International UK Section Charitable Trust (Trust) at the end of the report, for illustrative purposes only. Feedback and questions can be sent to: [financecontact@amnesty.org.uk](mailto:financecontact@amnesty.org.uk)

## Summary table

Income & expenditure statement for the 12 months ending December 2020		Full Year			Full Year		
UNRESTRICTED		Actual	Rebased Budget	vs Rebased Budget	Q3 Forecast	Actuals vs Q3 Forecast	2019 Actuals
Net fundraising and other income	Fundraising income	8,761	8,725	36	8,694	67	9,741
	Fundraising expenditure	(1,205)	(1,455)	250	(1,358)	152	(1,711)
	Fundraising salaries	(1,013)	(810)	(203)	(766)	(247)	(918)
	<b>Fundraising net income</b>	<b>6,543</b>	<b>6,460</b>	<b>83</b>	<b>6,571</b>	<b>(28)</b>	<b>7,113</b>
	Other income	461	482	(22)	441	20	248
	Grant Income from the Trust	3,950	4,048	(98)	4,048	(98)	3,447
<b>Total net income</b>	<b>10,954</b>	<b>10,990</b>	<b>(37)</b>	<b>11,060</b>	<b>(107)</b>	<b>10,808</b>	
Non fundraising expenditure	International movement	(174)	(163)	(11)	(174)	0	(501)
	Non Fundraising Salaries	(5,782)	(5,835)	53	(5,963)	181	(6,071)
	Corporate Services	(2,171)	(2,131)	(40)	(2,127)	(44)	(2,269)
	Supporter Campaigning	(1,538)	(1,761)	222	(1,638)	100	(2,398)
	CE's Office	47	(186)	233	(60)	107	(141)
	Directorate	(11)	(21)	11	(17)	6	(64)
	<b>Total non-fundraising expenditure</b>	<b>(9,630)</b>	<b>(10,097)</b>	<b>467</b>	<b>(9,980)</b>	<b>350</b>	<b>(11,445)</b>
<b>Unrestricted Surplus/(Deficit)</b>		<b>1,323</b>	<b>893</b>	<b>430</b>	<b>1,080</b>	<b>243</b>	<b>(637)</b>

Income & expenditure statement for the 12 months ending December 2020		Full Year			Full Year		
RESTRICTED		Actual	Rebased Budget	vs Budget	Q3 Forecast	Actuals vs Q3 Forecast	2019 Actuals
	Restricted Grant income from the Trust	158	0	158	236	(79)	327
	Other restricted income	46	0	46	62	(16)	135
	<b>Total restricted income</b>	<b>204</b>	<b>0</b>	<b>204</b>	<b>298</b>	<b>(94)</b>	<b>462</b>
	Non Fundraising Salaries	(99)	(113)	14	(201)	102	(156)
	Supporter Campaigning	(65)	0	(65)	(31)	(34)	(53)
	CE's Office	(145)	(31)	(114)	(59)	(86)	(73)
	<b>Total restricted expenditure</b>	<b>(309)</b>	<b>(144)</b>	<b>(165)</b>	<b>(291)</b>	<b>(18)</b>	<b>(281)</b>
<b>Restricted - Surplus/(Deficit) - movement in restricted reserves</b>		<b>(105)</b>	<b>(144)</b>	<b>38</b>	<b>7</b>	<b>(112)</b>	<b>181</b>
<b>Total restricted and unrestricted Surplus/(Deficit)</b>		<b>1,218</b>	<b>750</b>	<b>468</b>	<b>1,087</b>	<b>131</b>	<b>(457)</b>

The table above splits unrestricted and restricted figures and provides aggregated totals beneath. The draft outturn surplus of £1.2m is £0.5m better than the rebased budget, and £0.1m better than forecast. The restricted deficit was a result of spending restricted funds brought forward from 2019.



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**Total net income** – The draft unrestricted outturn of £11m is in line with rebased budget and £0.1m less than anticipated in the forecast. This line includes around £0.4m of Covid-19 support grants, with the job retention scheme for furloughed staff, and local government support of retail operations.

**Fundraising income** – Draft unrestricted income of £8.8m is slightly better than forecast reflecting lower cancellation rates of existing members than anticipated, and a successful cash appeal.

**Restricted grants income from Trust** – The £158k restricted grants income represents funds which have previously been accepted by the Trust from external funders on a restricted basis, and then granted to the Section to carry out the stipulated restricted projects.

### Other expenditures

**Supporter campaigning and Communications** – Spend is Supporter Campaigning was £0.2m less than budget and £0.1m lower than forecast, with savings in Community Organising and in Design and publishing teams. Corporate Services, CEO and Directorate all performed close

**Corporate services** – The draft outturn is broadly in line with forecast.

**Long-term financial plans** - the approved budget for 2021, and the longer-term financial plan will seek to place Section free reserves in line with our target range throughout the period ending 31 December 2022. Further work on financial planning will continue through 2021 as we seek to develop a new strategy for the period 2022-2030.

Significant uncertainties and challenges remain. We have undertaken risk analysis across all lines of income in the Section, and have developed more regular monitoring of performance to enable informed and quick reaction to mitigate any negative impacts of the Covid-19 crisis.

**Section Free Reserves** – draft reserves that are unrestricted and undesignated at 31 December 2020 are £4.7m. In December 2020, the Section Board approved a revised target range of free reserves for the Section of £3.9m - £4.4m, an increase from the prior target range of £2.8 to £3.8m. That increase reflects increased risks.

### Summary Balance Sheet for the period ended December-20

	2019 December	2020 DECEMBER	Year to date movement
	Section £000's	Section £000's	Section £000's
<b>Total Fixed Assets</b>	<b>4,067</b>	<b>3,978</b>	<b>(89)</b>
Cash	3,674	4,605	931
Other Current Assets	1,248	724	(524)
Current Liabilities	(1,320)	(1,085)	235
<b>Net Current Assets</b>	<b>3,602</b>	<b>4,245</b>	<b>643</b>
Intercompany Balances	7	629	622
<b>Net Assets</b>	<b>7,676</b>	<b>8,851</b>	<b>1,175</b>
<b>Reserves</b>			
Undesignated	3,348	4,718	1,370
Designated	4,067	3,978	(89)
<b>Total Unrestricted</b>	<b>7,415</b>	<b>8,696</b>	<b>1,280</b>
Restricted	261	155	(105)
Endowment	0	0	0
<b>Total Reserves</b>	<b>7,676</b>	<b>8,851</b>	<b>1,175</b>



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The following table details the financial performance of Amnesty International UK Section Charitable Trust. The Trust draft outturn is for a £1.5m unrestricted deficit. Whilst £0.2m larger than envisaged, this deficit was planned as the Trust used higher than target reserves to grow and maintain charitable grants during 2020. These figures are provided for illustrative purposes only.

Income & expenditure statement for the 12 months ending December 2020		Year to date			Full Year		
UNRESTRICTED		Actual	Rebased Budget	vs Budget	Q3 Forecast	Actuals vs Forecast	2019 Actuals
Net fundraising and other income	Fundraising income	17,183	17,321	(138)	17,467	(285)	17,712
	Fundraising expenditure	(2,581)	(2,941)	359	(2,873)	292	(2,776)
	Fundraising salaries	(1,140)	(1,427)	287	(1,427)	287	(1,427)
	<b>Fundraising net income</b>	<b>13,462</b>	<b>12,953</b>	<b>508</b>	<b>13,167</b>	<b>294</b>	<b>13,510</b>
	Other income	(0)	26	(26)	9	(9)	44
	<b>Total net income</b>	<b>13,461</b>	<b>12,979</b>	<b>483</b>	<b>13,176</b>	<b>285</b>	<b>13,554</b>
Non fundraising expenditure	International movement	(8,723)	(8,142)	(581)	(8,232)	(491)	(8,703)
	Trust Human Rights grant	(3,950)	(4,048)	98	(4,048)	98	(3,447)
	Non Fundraising Salaries	(2,100)	(1,847)	(253)	(1,847)	(253)	(1,781)
	Corporate Services	(83)	(45)	(38)	(43)	(41)	(55)
	Supporter Campaigning	(72)	(110)	37	(111)	38	(118)
	CE's Office	(28)	(46)	19	(45)	18	(0)
	Directorate	(1)	0	(1)	0	(1)	0
	<b>Total non-fundraising expenditure</b>	<b>(14,957)</b>	<b>(14,238)</b>	<b>(719)</b>	<b>(14,326)</b>	<b>(631)</b>	<b>(14,104)</b>
<b>Unrestricted Surplus/(Deficit)</b>		<b>(1,496)</b>	<b>(1,260)</b>	<b>(236)</b>	<b>(1,150)</b>	<b>(346)</b>	<b>(550)</b>

  

Income & expenditure statement for the 12 months ending December 2020		Year to date			Full Year		
RESTRICTED		Actual	Rebased Budget	vs Budget	Q3 Forecast	Actuals vs Forecast	2019 Actuals
	<b>Restricted income</b>	<b>1,488</b>	<b>1,204</b>	<b>284</b>	<b>1,489</b>	<b>(1)</b>	<b>727</b>
	Other Restricted Expenditure in Trust	0	0	0	0	0	0
	Grant to the International Movement	(391)	(561)	171	(486)	96	(546)
	Grant to the UK Section	(158)	0	(158)	(236)	79	(125)
	<b>Total restricted expenditure</b>	<b>(548)</b>	<b>(561)</b>	<b>13</b>	<b>(723)</b>	<b>174</b>	<b>(671)</b>
<b>Restricted - Surplus/(Deficit) - impact on restricted reserves</b>		<b>939</b>	<b>643</b>	<b>297</b>	<b>766</b>	<b>173</b>	<b>56</b>
<b>Total restricted and unrestricted Surplus/(Deficit)</b>		<b>(556)</b>	<b>(617)</b>	<b>61</b>	<b>(383)</b>	<b>(173)</b>	<b>(494)</b>

### Notes to the Report

#### Rounding

- Precise figures are used to generate the report but figures are displayed as rounded to the nearest £1k.

#### Income and Expenditure

- All Income is displayed as a positive number.
- All expenditure is displayed in brackets.
- A bottom line surplus is therefore shown as positive, and a bottom line deficit is shown in brackets.

#### Variations

- All variances which are gains to the business are shown as + ve. i.e. higher income or lower expenditure than budget.
- All variances which are negative to the business are shown as - ve and displayed in Red i.e. lower income or higher expenditure than budget.